

STATEMENT OF THE HEBREW FREE LOAN ASSOCIATION

For the Year Ending Dec. 31, 1922

RECEIPTS

Balance on hand January 1, 1922		141.56
Collections for 1922:		
From outstanding accounts		24765.00
Federation Loans	2500.00	
Personal Collection	146.00	
From donations	69.00	
Interest	2.85	
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Total receipts		2717.85
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		27432.55
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		27624.41

DISBURSEMENTS

Loans granted during 1922		25290.00
Clerical expense	525.00	
Miscellaneous (printing, stationery etc.)	202.93	
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		727.93
Monies refunded to U. H. R. A.	15.00	
Monies refunded on (loans)	500.00	
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		515.00
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Total disbursements		26532.93
Balance on hand January 1, 1923		1091.48
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		27624.41

RESOURCES

Loans outstanding January 1, 1923		15132.20
Balance on hand January 1, 1923		1091.48
Furniture		81.00
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Total resources		16204.68

Loans owed to Federation	2500.00	
Monies collected on Personal Acct.	146.00	
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Total monies owed		2646.00
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Net resources		13558.68

Number of new loans granted in 1922	364
Valuation of pledges on hand	4532.00
Average per loan	69.50
Number of accounts on hand	500
Monies received from the Rosa & Morris Bowersky Fund for 1922	000000.00
Monies owed for loans to be repaid in 1923	2646.00
Monies on hand January 1, 1923	1091.48
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Deficit	1554.52
Monies received from the Rosa and Morris Bowersky Fund	000000.00
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Total deficit for 1922	1554.52