Shrinkage

ADJUSTMENT COM. RECOMMENDS TO BOARD NOTICE OF INADEQUACY OF RESERVE FOR SHRINKAGE IN RECENT YEARS AND TAKE INTO ACCOUNT IN CONSTRUCTION OF GOAL FOR NEXT CAMPAIGN.

> See: Adjustment Com. Minutes United Jewish Federation August 16, 1956 Page 1

SHRINKAGE FOR 1955 APPROVED ON 31/2 BASIS

See: Board of Directors United Jewish Fund December 7, 1955 Page 4 BUDGET COM. APPROVED SHRINKAGE FUND FOR 1955 CAMPAIGN BE COMPUTED ON 31% BASIS

See: Budget Committee United Jewish Federation November 27, 1955 Page 10 SHRINKAGE FOR 1952 INCREASED TO 5%

See: Board of Directors United Jewish Fund December 18, 1952 Page 2 MOTION PASSED BY FUND BOARD RE 1949 CAPITAL FUNDS BEING INCREASED, TAKING AMTS. FROM CONTINGENCY FUND AND SHRINKAGE TO ACCOMPLISH INCREASE