HEBREW FREE LOAN ASSOCIATION

Annual Report given at Annual Mee	ting held a	t Y.M.& W.H.A January 19, 1938
	r Balances	as of Dec. 31, 1937.
DEBITS		CREDITS Towish Social Service Bur. 4.05
Cash-Peoples-Pgh. Trues	\$2,885. 6 5	o carbin booker bering
Cash-Non-Guaranteed Fund	1,718.00	Rosa & Marks Browarsky Fund
Accts.Non-Guaranteed Fund	282.00	I OI DOILG I BUGILLIE TO I
Cash-Union Trust Co.	1,169.00	Community Fund 1,414.50
Accounts Receivable	•	Bequests, Interest, Donations
		Nettie Kann Estate 100.00
		Thru Sidney P.Heymann
Pledges (53) 2,492.25		IntRosenbloom Fund 90.97
Endorsed (390) 30,340.41		
Total (460)	34,044.16	
Expenses	1,281.14	Donation-L. Bart 25.00
Check back	5.00	Misc. Donations 16.00 252.36
1933 Accts. charged into suspens	se 2.104.25	Exchange National Bank 111.86
	795.31	Coll. on charged off accts. 161.75
Fidelity Trust Fund	44,284.51	4,144,52
2	44 9 204 9 21	
		THE HOLLES
		44,284.51
COMPARISON OF LOANS GRANTED	2.100-20-20-20-1	COMPARISON OF LOANS REPAID
	o. Loans I	verage Loan/
1/1/3612/31/36 \$54,465.50	447	122.00 / 1936 - 51,774.71
	422	127.50 / 1937 - 49,464.58
1/1/3712/31/37 53,815.00	AND DESCRIPTION OF THE PARTY.	California and Califo
(\$500 Non-Guar.) - 650.50	- 25	
Decrease	Decrease	A CONTROL OF THE PROPERTY OF T
EXPENSES AND LOSSES		INCOME
Expense (Decrease \$101.85	1,281.14 /	Rosa & Marks Browarsky Fund 2,000.00
Charged off in 1937 - 2,104.25	/	Community Fund 1,414.50
Coll. on chgd off accts 161.75	. /	Bequests, interest, donations 252,36
	3 040 50 /	Exchange National Bank 111.86
Net loss on accts 3.6%1,942.50	1,942,50 /	Evenguse Man tough page
	3,223.64	
ADD TO NET WORTH	555 .08	3,778.72
	3,778,72	The same of the sa
STATEMENT OF ASSE	TS AND LIAB	ILITIES AS OF JAN.1, 1938
ASSETS		LIABILITIES
Cash-Peoples-Pgh. Trust	\$2,885.6	5 JSSB 4.05
	1,718.0	
Cash-Non-Guar . Fund	282.0	SOA SE
ACCUS.		
Cash-Union Trust Co.	1,169.0	
Fidelity Fund	795.3	
Accounts Receivable	34,044.1	6
Check back	5.0	O managed productions and a second production of the second production
OTES OTE DESCRIPTION	40,899.1	2 40.899.12
ACCOUNTS RECEIVA		
	Pledges	JSSB Guarantor
Total	FICUSOD	108,00 200,00
1931 362.00		100,000
1932 359.75	174.00	
1933 334.00	338 00	
1934 1,627.21	117,00	19.50
1936 3,270.05	30.00	1.9 • 50 21.4 • 50
1936 3,597.03	169.75	
1937 24,494.12	2,001,50	869.50 1.211.50 200.00
34,044.16	2,492.25	The same of the sa
During the year, we received on	old accts,	payments as follows:
from 1930 loans, \$144 - from 19	31, \$216.50	- from 1932, \$139 - from 1933, \$390
awant want manager h America		terlly submitted

A.R. GLICK Executive Secretary

Respectfully submitted

HEBREW FREE LOAN ASSOCIATION

Annual Report given at Annual Meeting held at Y.M.& W.H.A. -- January 19, 1938 General Ledger Balances as of Dec. 31, 1937.

The foregraph of	CI DEMINICOS C	is of Dec. or, 1937.	
DEBITS		CREDITS	
Cash-Peoples-Pgh. Trust	\$2,885.65	Jewish Social Service	Bur. 4.05
Cash-Non-Guaranteed Fund	1,718.00	Rosa & Marks Browarsk	y Fund on on
Accts.Non-Guaranteed Fund	282.00	Personal guarantors	38:88:88
Cash-Union Trust Co.	1,169,00	Community Fund	1,414.50
Accounts Receivable		Bequests, Interest, D	onations
ISSB (17) 1,211.50)	Net tie Kann Estate	
Pledges (53) 2,492.25		Thru Sidney P. Heyma	
		Int -Rosenbloom Fun	
Endorsed (390) 30,340.41			
Total (460)	34,044.16	" - Fidelity Fund	20.39
Expenses	1,281.14	Donation-L. Bart	25.00
Check back	5.00	Misc. Donations	16.00 252.36
1933 Accts. charged into suspen	se 2,104.25	Exchange National B	
Fidelity Trust Fund	795.31	Coll. on charged of	f accts. 161.75
	44,284.51		4,144.52
		NET WORT	H 40,139.99
		1122 110213	44,284.51
COMPANION OF TOUR OF A STATE OF		COMPARISON OF LOANS	The state of the s
COMPARISON OF LOANS CRANTED	To T		REFAID
and the second s	MANUFACTURE TO A PROPERTY AND A PROP	Verage Loan/	E7 20 A 27
1/1/3612/31/36 \$54,465.60	447	122.00 / 1936 -	51,774.71
1/1/3712/31/37 53,815.00	422	127.50 / 1937 -	49,464.58
(\$500 Non-Guar.) - 650.50	- 25	5.50 /	2,310.13
Decrease	Decrease	Increase /	Decrease
EXPENSES AND LOSSES		INCOME	
Expense (Decrease \$101.85	1,281.14 /	Rosa & Marks Browarsk	v Fund 2 000 00
	on A to a me a me a	TIONS OF MOTURE DISMOTOR	J rana spooled
	/	Community Fund	1,414.50
Charged off in 1937 - 2,104:25	/	Community Fund	1,414.50
Charged off in 1937 - 2,104,25	/	Community Fund Bequests, interest, d	1,414.50 onations 252.36
Charged off in 1937 - 2,104:25	/ 1,942.50 /	Community Fund	1,414.50 onations 252.36
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50	1.942.50 / 3,223.64	Community Fund Bequests, interest, d	1,414.50 onations 252.36
Charged off in 1937 - 2,104,25	1.942.50 / 3,223.64 555.08	Community Fund Bequests, interest, d	1,414.50 onations 252.36 k 111.86
Charged off in 1937 - 2,104.25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH	1.942.50 / 3,223.64 555.08 3,778.72	Community Fund Bequests, interest, d Exchange National Ban	1,414.50 onations 252.36 dk 111.86
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH	1.942.50 / 3,223.64 555.08 3,778.72	Community Fund Bequests, interest, d Exchange National Ban	1,414.50 onations 252.36 dk 111.86
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSE	1.942.50 / 3,223.64 555.08 3,778.72 ETS AND LIABI	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES	1,414.50 onations 252.36 k 111.86 3,778.72
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSE ASSETS Cash-Peoples-Pgh. Trust	1.942.50 3,223.64 555.08 3,778.72 ETS AND LIABIT \$2,885.65	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB	1,414.50 onations 252.36 k 111.86 3,778.72
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSE	1.942.50 3,223.64 555.08 3,778.72 ETS AND LIABI \$2,885.65 1,718.00	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES	1,414.50 onations 252.36 k 111.86 3,778.72
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSE ASSETS Cash-Peoples-Pgh. Trust	1.942.50 3,223.64 555.08 3,778.72 ETS AND LIABIT \$2,885.65	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB Guzrantors	1,414.50 onations 252.36 k 111.86 3,778.72 38 4.05 200.00 204.25
Charged off in 1937 - 2,104,25 Charged off in 1937 - 2,104,25 Chall. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSEASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund	1.942.50 3,223.64 555.08 3,778.72 ETS AND LIABI \$2,885.65 1,718.00	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB	1,414.50 onations 252.36 k 111.86 3,778.72
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSI ASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund Accts. " "	1.942.50 3,223.64 555.08 3,778.72 ETS AND LIABI \$2,885.65 1,718.00 282.00	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB Guarantors NEW NET WORTH	1,414.50 onations 252.36 k 111.86 3,778.72 38 4.05 200.00 204.25
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund Accts. " " Cash-Union Trust Co. Fidelity Fund	1.942.50 3,223.64 555.08 3,778.72 ETS AND LIABE \$2,885.65 1,718.00 282.00 1,169.00 795.31	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB Guzrantors NEW NET WORTH	1,414.50 onations 252.36 k 111.86 3,778.72 38 4.05 200.00 204.25
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSEASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund Accts. " " " Cash-Union Trust Co. Fidelity Fund Accounts Receivable	1.942.50 3,223.64 555.08 3,778.72 ETS AND LIABE \$2,885.65 1,718.00 282.00 1,169.00 795.31 34,044.16	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB Guerantors NEW NET WORTH	1,414.50 onations 252.36 k 111.86 3,778.72 38 4.05 200.00 204.25
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund Accts. " " Cash-Union Trust Co. Fidelity Fund	\$2,885.65 1,718.00 282.00 1,169.00 795.31 34,044.16 5.00	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB Guerantors NEW NET WORTH	1,414.50 onations 252.36 ak 111.86 3,778.72 38 4.05 200.00 204.25 40,696.07
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSI ASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund Accts. " " Cash-Union Trust Co. Fidelity Fund Accounts Receivable Check back	1.942.50 / 3,223.64 / 555.08 / 3,778.72 / ETS AND LIABIT (\$2,885.65	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB Guarantors NEW NET WORTH	1,414.50 onations 252.36 tk 111.86 3,778.72 38 4.05 200.00 204.25 40,696.07
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSI ASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund Accts. " " Cash-Union Trust Co. Fidelity Fund Accounts Receivable Check back	1.942.50 / 3,223.64 555.08 3,778.72 ETS AND LIABI \$2,885.65 1,718.00 282.00 1,169.00 795.31 34,044.16 5.00 40,899.12 ABLE TABULATE	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB GUERANTORS NEW NET WORTH	1,414.50 onations 252.36 tk 111.86 3,778.72 38 4.05 200.00 204.25 40,696.07
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund Accts. " " " Jash-Union Trust Co. Fidelity Fund Accounts Receivable Check back ACCOUNTS RECEIVATOR	1.942.50 / 3,223.64 / 555.08 / 3,778.72 / ETS AND LIABIT (\$2,885.65	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB GUERANTORS NEW NET WORTH D AS TO YEAR OF ISSUAN JSSB Guaran	1,414.50 onations 252.36 k 111.86 3,778.72 38 4.05 200.00 204.25 40,696.07 40.899.12 ICE OF LOAN
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSE ASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund Accts. " " " Cash-Union Trust Co. Fidelity Fund Accounts Receivable Check back ACCOUNTS RECEIVA 1931 Total 1931	1.942.50 / 3,223.64 / 555.08 / 3,778.72 / ETS AND LIABE \$2,885.65 / 1,718.00 / 282.00 / 1,169.00 / 795.31 / 34,044.16 / 5.00 / 40,899.12 / ABLE TABULATE Pledges	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB GUERANTORS NEW NET WORTH	1,414.50 onations 252.36 k 111.86 3,778.72 38 4.05 200.00 204.25 40,696.07 40.899.12 ICE OF LOAN
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSE ASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund Accts. " " " Cash-Union Trust Co. Fidelity Fund Accounts Receivable Check back ACCOUNTS RECEIVA 1931 1932 359.75	1.942.50 / 3,223.64 555.08 3,778.72 ETS AND LIABI \$2,885.65 1,718.00 282.00 1,169.00 795.31 34,044.16 5.00 40,899.12 ABLE TABULATE	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB GUERANTORS NEW NET WORTH D AS TO YEAR OF ISSUAN JSSB Guaran	1,414.50 onations 252.36 k 111.86 3,778.72 38 4.05 200.00 204.25 40,696.07 40.899.12 ICE OF LOAN
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund Accts. " " " Cash-Union Trust Co. Fidelity Fund Accounts Receivable Check back ACCOUNTS RECEIVA 1931 1932 1933 359.75 1933	1.942.50 / 3,223.64 / 555.08 / 3,778.72 / ETS AND LIABE \$2,885.65 / 1,718.00 / 282.00 / 1,169.00 / 795.31 / 34,044.16 / 5.00 / 40,899.12 / ABLE TABULATE Pledges	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB GUERANTORS NEW NET WORTH D AS TO YEAR OF ISSUAN JSSB Guaran	1,414.50 onations 252.36 k 111.86 3,778.72 38 4.05 200.00 204.25 40,696.07 40.899.12 ICE OF LOAN
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSE ASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund Accts. " " " Cash-Union Trust Co. Fidelity Fund Accounts Receivable Check back ACCOUNTS RECEIVA 1931 1932 1933 1934 1,627.21	1.942.50 / 3,223.64 / 555.08 / 3,778.72 / ETS AND LIABE \$2,885.65 1,718.00 282.00 1,169.00 795.31 34,044.16 5.00 40,899.12 ABLE TABULATE Pledges 174.00 117.00	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB GUERANTORS NEW NET WORTH D AS TO YEAR OF ISSUAN JSSB GUARA 108.00 200.	1,414.50 onations 252.36 k 111.86 3,778.72 38 4.05 200.00 204.25 40,696.07 40.899.12 ICE OF LOAN
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSE ASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund Accts. " " " Cash-Union Trust Co. Fidelity Fund Accounts Receivable Check back ACCOUNTS RECEIVA 1931 362.00 1932 359.75 1933 334.00 1,627.21 1935 3,270.05	1.942.50 / 3,223.64 / 555.08 / 3,778.72 / ETS AND LIABE \$2,885.65 / 1,718.00 / 282.00 / 1,169.00 / 795.31 / 34,044.16 / 5.00 / 40,899.12 / ABLE TABULATE Pledges / 174.00 / 30.00	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB GUERANTORS NEW NET WORTH D AS TO YEAR OF ISSUAN JSSB Guaran	1,414.50 onations 252.36 k 111.86 3,778.72 38 4.05 200.00 204.25 40,696.07 40.899.12 ICE OF LOAN
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSE ASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund Accts. " " " Cash-Union Trust Co. Fidelity Fund Accounts Receivable Check back ACCOUNTS RECEIVA 1931 362.00 1932 359.75 1933 334.00 1934 1,627.21 1935 3,270.05 1936 3,597.03	1.942.50 / 3,223.64 / 555.08 / 3,778.72 / ETS AND LIABE \$2,885.65 / 1,718.00 / 282.00 / 1,169.00 / 795.31 / 34,044.16 / 5.00 / 40,899.12 / ABLE TABULATE Pledges / 174.00 / 117.00 / 30.00 / 169.75	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB GUERANTORS NEW NET WORTH D AS TO YEAR OF ISSUAN JSSB 108.00 200.	1,414.50 onations 252.36 k 111.86 3,778.72 38 4.05 200.00 204.25 40,696.07 40.899.12 ICE OF LOAN
Charged off in 1937 - 2,104,25 Coll. on chgd off accts 161,75 Net loss on accts 3.6%1,942.50 ADD TO NET WORTH STATEMENT OF ASSE ASSETS Cash-Peoples-Pgh. Trust Cash-Non-Guar. Fund Accts. " " " Cash-Union Trust Co. Fidelity Fund Accounts Receivable Check back ACCOUNTS RECEIVA 1931 362.00 1932 359.75 1933 334.00 1,627.21 1935 3,270.05	1.942.50 / 3,223.64 / 555.08 / 3,778.72 / ETS AND LIABE \$2,885.65 / 1,718.00 / 282.00 / 1,169.00 / 795.31 / 34,044.16 / 5.00 / 40,899.12 / ABLE TABULATE Pledges / 174.00 / 30.00	Community Fund Bequests, interest, d Exchange National Ban LITIES AS OF JAN.1, 19 LIABILITIES JSSB GUETANTORS NEW NET WORTH D AS TO YEAR OF ISSUAN JSSB 108.00 200.	1,414.50 onations 252.36 tk 111.86 3,778.72 38 4.05 200.00 204.25 40,696.07 40.899.12 ICE OF LOAN

During the year, we received on old accts, payments as follows: from 1930 loans, \$144 - from 1931, \$216.50 - from 1932, \$139 - from 1933, \$390

Respectfully submitted

A.R. GLICK
Executive Secretary

HEBREW FREE LOAN ASSOCIATION

Annual Report given at Annual Meeting held at Y.M.& W.H.A. -- January 19, 1938
General Ledger Balances as of Dec. 31, 1937.

9 U.S. 10 V.S.	Continues of Continues of the Continues	W. Carried Co.		
DEBITS	200	CREDITS		
Cash-Peoples-Pgh. Trust	\$2,885,65	Jewish Social Service Bur.	4.05	
Cash-Non-Guaranteed Fund 1,71		Rosa & Marks Browarsky Fund Personal guaranters 4.05		
Accts.Non-Guaranteed Fund 28		Personal guarantors 20	9:00	
Cash-Union Trust Co.	1,169.00	Community Fund 1,41	4.50	
Accounts Receivable		Bequests, Interest, Donations		
ISSB (17)	1,211,50	Net tie Kann Estate 100.00		
Pledges (53)	2,492.25	Thru Sidney P.Heymann		
Endorsed (390)	30,340.41	IntRosenbloom Fund 90.97		
Total (460)	34,044.16	" - Fidelity Fund 20.39		
Expenses	1,281.14	Donation-L. Bart 25.00		
Check back	5.00	Misc. Donations 16.00	252.36	
1933 Accts. charged in	nto suspense 2,104.25	Exchange National Bank	111.86	
Fidelity Trust Fund	795.31	Coll. on charged off accts	161.75	
	44,284.51	4,	144.52	
		NET WORTH 40,	139.99	
		44,	284.5L	
COMPARISON OF LOANS CA	RANTED	COMPARISON OF LOANS REPAID		

COMPARISON OF LOANS GRANTED			COMPARISON OF LOANS REPAID		
	Volume	No. Loans	Average Loan/		
1/1/3612/31/36	\$54,465.60	447	122.00 / 1936 - 51,774.71		
1/1/3712/31/37	53,815.00	422	127.50 / 1937 - 49,464.58		
(\$500 Non-Guar.)	- 650,50	25	5.50 / 2,310.13		
	Decrease	Decrease	Increase / Decrease		
EXPENSES AND LOSSES	3		INCOME		
Expense (Decrease	101.85	1,281.14	/ Rosa & Marks Browarsky Fund 2,000.00		
Charged off in 1937	-2,104.25		/ Community Fund 1,414.50		
Coll. on chgd off a	accts 161.75		/ Bequests, interest, donations 252.36		
Net loss on accts 3	6.6%1,942.50	1,942,50	/ Exchange National Bank 111.86		
		3,223.64			
ADD TO NET WORTH		555 •08			
		3,778.72	3,778.72		
		CONTRACTOR OF THE PROPERTY OF THE PERSON NAMED IN	3,778.72		

STATEMENT OF	ASSETS AND LIABILI	TIES AS OF JAN.1, 1938	BY 600 IDEA S BOOK IN SECTION IN
ASSETS		LIABILITIES	
Cash-Peoples-Pgh. Trust	\$2,885.65	JSSB	4.05
Cash-Non-Guar . Fund	1,718.00	Gumrantors	200.00
Accts. " " "	282.00		204.25
Cash-Union Trust Co.	1,169,00	NEW NET WORTH	40,595.07
Fidelity Fund	795.31		
Accounts Receivable	34,044.16		
Check back	5.00		
	40,899,12	4	40.899.12

The second	ACCOUNTS RECEIVA	BLE TABULATED	AS TO YEAR	OF ISSUANCE OF LOAN
	Tot al	Pledges	JSSB	Guarantor
1931	362.00	Source Control Control Control Control	108,00	200.00
1932	359.75	174.00		
1933	334,00			
1934	1,627.21	117.00		
1935	3,270.05	30,00	19.50	
1936	3,597.03	169.75	214.50	
1937	24,494.12	2,001.50	869.50	
*	34,044.16	2,492,25	1,211.50	200.00

During the year, we received on old accts, payments as follows: from 1930 loans, \$144 - from 1931, \$216.50 - from 1932, \$139 - from 1933, \$390

Respectfully submitted