

HEBREW FREE-LOAN ASSOCIATION

Annual Report given at Annual Meeting held at Y.M.& W.H.A. -- January 19, 1938
 General Ledger Balances as of Dec. 31, 1937.

<u>DEBITS</u>		<u>CREDITS</u>	
Cash-Peoples-Pgh. Trust	\$2,885.65	Jewish Social Service Bur.	4.05
Cash-Non-Guaranteed Fund	1,718.00	Rosa & Marks Browarsky Fund	2,000.00
Accts. Non-Guaranteed Fund	282.00	Personal guarantors	200.00
Cash-Union Trust Co.	1,169.00	Community Fund	1,414.50
Accounts Receivable		Bequests, Interest, Donations	
JSSB (17)	1,211.50	Nettie Kann Estate	100.00
Pledges (53)	2,492.25	Thru Sidney P. Heymann	
Endorsed (390)	30,340.41	Int.-Rosenbloom Fund	90.97
Total --(460)	34,044.16	" - Fidelity Fund	20.39
Expenses	1,281.14	Donation-L. Bart	25.00
Check back	5.00	Misc. Donations	16.00
1933 Accts. charged into suspense	2,104.25	Exchange National Bank	111.86
Fidelity Trust Fund	795.31	Coll. on charged off accts.	161.75
	44,284.51		4,144.52
		NET WORTH	40,139.99
			44,284.51

<u>COMPARISON OF LOANS GRANTED</u>			<u>COMPARISON OF LOANS REPAYD</u>		
	<u>Volume</u>	<u>No. Loans</u>	<u>Average Loan/</u>		
1/1/36--12/31/36	\$54,465.60	447	122.00 /	1936 -	51,774.71
1/1/37--12/31/37	53,815.00	422	127.50 /	1937 -	49,464.58
(\$500 Non-Guar.)	- 650.50	- 25	5.50 /		2,310.13
	<u>Decrease</u>	<u>Decrease</u>	<u>Increase /</u>		<u>Decrease</u>

<u>EXPENSES AND LOSSES</u>		<u>INCOME</u>	
Expense (Decrease \$101.85	1,281.14 /	Rosa & Marks Browarsky Fund	2,000.00
Charged off in 1937 - 2,104.25	/	Community Fund	1,414.50
Coll. on chgd off accts 161.75	/	Bequests, interest, donations	252.36
Net loss on accts 3.6% 1,942.50	1,942.50 /	Exchange National Bank	111.86
	3,223.64		
ADD TO NET WORTH	555.08		
	3,778.72		3,778.72

STATEMENT OF ASSETS AND LIABILITIES AS OF JAN. 1, 1938

<u>ASSETS</u>		<u>LIABILITIES</u>	
Cash-Peoples-Pgh. Trust	\$2,885.65	JSSB	4.05
Cash-Non-Guar. Fund	1,718.00	Guarantors	200.00
Accts. " " "	282.00		204.25
Cash-Union Trust Co.	1,169.00	NEW NET WORTH	40,595.07
Fidelity Fund	795.31		
Accounts Receivable	34,044.16		
Check back	5.00		
	40,899.12		40,899.12

ACCOUNTS RECEIVABLE TABULATED AS TO YEAR OF ISSUANCE OF LOAN

	<u>Total</u>	<u>Pledges</u>	<u>JSSB</u>	<u>Guarantor</u>
1931	362.00		108.00	200.00
1932	359.75	174.00		
1933	334.00			
1934	1,627.21	117.00		
1935	3,270.05	30.00	19.50	
1936	3,597.03	169.75	214.50	
1937	24,494.12	2,001.50	869.50	
	34,044.16	2,492.25	1,211.50	200.00

During the year, we received on old accts, payments as follows:
 from 1930 loans, \$144 - from 1931, \$216.50 - from 1932, \$139 - from 1933, \$390

Respectfully submitted

A.R. GLICK
 Executive Secretary

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	<u>Decrease</u>	<u>Decrease</u>	<u>Increase</u>		<u>Decrease</u>

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