

THE PRESIDENT'S REMARKS AT THE FIFTIETH ANNUAL MEETING OF
THE HEBREW FREE LOAN ASSOCIATION AT KAUFMAN'S DINING ROOM,
JANUARY 21st, 1937

*To Fifth
Collection*
~~Ladies and Gentlemen;~~ *File*

It is with appreciation that I welcome every one of you Board Members and guests to this Fiftieth Annual Meeting of the Hebrew Free Loan Association. I hope that you will show a personal interest in our work by discussing our reports which will be submitted to you by our officers and that you will give us the counsel and inspiration we need to do our work most effectively and thus be of greater benefit to those in our community who are in need of our services.

I personally am thankful that the weather this winter has been mild so far so that I am able to be in Pittsburgh and have the pleasure of being with you here-something I missed last year.

In order to be as brief as possible, I will not comment on the Annual Report. You are to be the sole judges of this report as well as of our entire work.

The printed pamphlets before you no doubt some of you had ~~have~~ already seen. But since they so clearly emphasize our aims and purposes, it was thought best to bring them to your attention once more.

No arrangements have been made as yet regarding the Fiftieth Golden Jubilee Celebration for the purpose of increasing our working capacity for the reason that there was an understanding that nothing would be started until after the Federation's Silver Anniversary Dinner.

Later during the meeting you will be asked to act upon Amendments to our Constitution and By-Laws, which amendments if passed, would eliminate the prohibition of the chairman of a standing committee from succeeding himself as director when his term of office expires.

I have in mind three such chairmen to be known as Chairman of Investigation, Chairman of Accounting and Chairman of Collection.

X The Chairman of the Investigation Committee shall have the duty to investigate all applications for loans upon which the Loan Committee is about to act unfavorably. Such applications shall not be finally disposed of until the reports and recommendations of the Investigation Committee are furnished to the Loan Committee. The Chairman of the Investigation Committee shall also investigate all cases referred to him by the Chairamn of the Collection Committee with the view of aiding those not then able to make the required payments on their loans, and who could with some additional funds increase their incomes and be able to repay the loans granted.

X The Chairman of the Collection Committee shall have the duty to improve collections and to forestall delinquency and to make recommendations as noted in the preceding paragraph.

X It shall be the duty of the Chairman of Accounting Committee to systematize our office and to examine such records of prospective borrowers as requested by the loan committee or Investigstion Committee.

In conclusion, I want to thank the Members of the Board of Directors for their fine spirit of cooperation, particularly the officers and the other members of the Loan Committee--Mr. Oseroff, First Vice-President, Mr. Goldstein, Second Vice-President, Mr. Balter, Treasurer, Mr. Kwall, Assistant Treasurer, Mr. Teller, Corresponding Secretary, Mr. Goldstock, Assistant Secretary, Mr. A. R. Glick, Executive Secretary, and those gentlemen who are assisting in collections--Mr. Koch, Mr. I. Cohen, Mr. Abraham Weil, and Mr. Zeldich.

Since I first became a member of the Hebrew Free Loan Association, I knew of no better friend than Dr. Bernstein. Many thanks to ~~you~~, Dr. Bernstein, for ~~your~~ able services and valuable counsel. My thanks, also, to Dr. Taylor, who even though a newcomer to Pittsburgh has already proved himself a friend to the organization and a valuable

asset to the community.

The unselfish interest in the organization's duties as manifested by the official family of our organization has made easier for numbers of our unfortunate poeple ~~xxxxxx~~ their struggle for life. I am appreciative of having had the opportunity to serve with you. Thank you, dear friends.

(Signed)

Emil Steinbach,
President