

OFFICERS

RABBI AARON M. ASHINSKY
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 Second Vice-President
 MORRIS BALTER
 Treasurer
 SIDNEY A. TELLER
 Corresponding Secretary

Address mail to

JACK J. FRISHMAN
 Executive Secretary

Hebrew Free Loan Association

גמילות חסדים

Office at Social Service Building
 15 Fernando Street -:- Pittsburgh, Pa.

FINANCIAL STATEMENT FOR 1927

BOARD OF DIRECTORS

Aaron Cohen
 Morris Feldstein
 George Goff
 Joseph Goldstein
 A. L. Koch
 J. Kornblum
 Louis Miller
 Gustav H. Oppenheim
 Israel Oseroff
 D. S. Osgood
 George Rom
 Herbert Rosenbaum
 Mayer Rosenbloom
 Emil Steinbach
 Mrs. Doris Victor
 Dr. L. B. Bernstein
 Ex-Officio

RECEIPTS

Balance in Pittsburgh State Bank January 1, 1927-----	\$	355.41	✓
Balance in Pennsylvania Trust Co January 1, 1927-----		180.23	✓
Loans Collected-----		43,610.44	✓
From Federation through "Rosa & Marks Browarsky Free Loan Fund"		4,000.00	✓
Donations:- Mrs. E. Schwartz-----		5.00	✓
<u>Bequests</u> Estate of A. Cohen \$ 35.00 × - 2.50 ✓			
" " Isaac Seder 500.00 ✓			
" " Oscar Simon 171.64 ✓		696.64	✓
From Suspended Accounts-----		31.75	✓
Interest on Endowment Fund-----F.T.&T.Co-----		16.65	✓
Interest on Solomon Rosenbloom Trust Fund Union Trust Co		49.18	✓
Received for Guarantors-----		10.00	✓
		<u>Total Receipts</u>	
	\$	48,955.30	✓

DISBURSEMENTS

Loans granted-----	\$	46,106.91	✓
Salary-----		1,200.00	✓
Office Expense-----		410.33	✓
		<u>Total Disbursements</u>	
		47,717.24	
Endowment Fund-----		1,015.83	✓
Cash on hand January 1, 1928		222.23	✓
	\$	48,955.30	✓

Resources of January 1, 1928

Outstanding Loans January 1, 1928-----	\$	25,818.23	×
Cash in Bank January 1, 1928-----		222.23	✓
Endowment Fund-----F.T.&T.Co-----		1,015.83	✓
		27,056.29	×
Received for Guarantors-----		10.00	✓
	\$	<u>Net Resources</u>	
		27,046.29	×

Number of Beneficiaries 456 ✓

Average per loan \$101.11 ✓

Average cost per loan \$ 3.53 ✓

~~Average cost per \$100 / \$ 3.53~~ Respectively submitted,

M. J. Teller

Jack Jay Frishman
 Jack Jay Frishman,
 Executive Secretary.