

RESOLUTION

BE IT RESOLVED, that Temple Beth Israel of Sharon, Pennsylvania, is hereby authorized to borrow One hundred thousand (\$100,000.00) Dollars from the McDowell National Bank of Sharon, to purchase Israel Bonds in the sum of One hundred thousand (\$100,000.00) Dollars; the terms of the note to be two (2) years, interest to be one-half percent over the New York City prime rate; the President and Secretary being authorized to execute the note with said bank; said loan to be secured by the Israel bonds in the sum of One hundred thousand (\$100,000.00) Dollars as collateral; and that the President and Secretary are authorized to execute the necessary documents to consummate said loan.

CERTIFICATE

The undersigned being Secretary of Temple Beth Israel of Sharon, Pennsylvania, does hereby certify that the above Resolution was passed by the Board of Directors at its regular meeting on April 6, 1972, a full quorum being present, and that the said Resolution was also passed by the membership of Temple Beth Israel of Sharon, Pennsylvania, at its annual meeting on April 16, 1972, said Resolution having been approved by more than two-thirds (2/3) of the members who were present at said meeting and entitled to vote thereon after proper notice.

DATED: April 17, 1972.

Irene Rosenblum, Secretary

(SEAL)

RESOLUTION

BE IT RESOLVED, that Temple Beth Israel of Sharon, Pennsylvania, is hereby authorized to borrow One hundred thousand (\$100,000.00) Dollars from the First Seneca Bank and Trust Company, to purchase Israel Bonds in the sum of One hundred thousand (\$100,000.00) Dollars; the terms of the note to be five (5) years, interest at the rate of ~~six~~ (6%) percent per annum; the President and Secretary being authorized to execute the note with said bank; said loan to be secured by the Israel bonds in the sum of One hundred thousand (\$100,000.00) Dollars as collateral; and that the President and Secretary are authorized to execute the necessary documents to consummate said loan.

CERTIFICATE

The undersigned being Secretary of Temple Beth Israel of Sharon, Pennsylvania, does hereby certify that the above Resolution was passed by the Board of Directors at its regular meeting on April 6, 1972, a full quorum being present, and that the said Resolution was also passed by the membership of Temple Beth Israel of Sharon, Pennsylvania, at its annual meeting on April 16, 1972, said Resolution having been approved by more than two-thirds (2/3) of the members who were present at said meeting and entitled to vote thereon after proper notice.

DATED: April 17, 1972

Irene Rosenblum, Secretary (SEAL)
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