

**The**  
**Hebrew Free Loan Association**  
*OF*  
**NEW CASTLE, PENNSYLVANIA**



**BY-LAWS**



*Organized January 28, 1912*

P. Belmont  
per other

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**BY-LAWS OF**  
**The Hebrew Free Loan Association**  
**OF NEW CASTLE, PA.**

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**OFFICERS**

**Sec. 1.** The officers of the said association shall consist of a President, Vice-President, Secretary, Treasurer and five Trustees, who must be elected from among the members in good standing of said association.

**Sec. 2.** The officers of said association shall be chosen by ballot of those entitled to transact the business of the association present at the meeting. They shall be installed immediately and shall hold their respective offices until their successors are elected and installed.

**Sec. 3.** The candidate receiving the highest number of votes for that office shall be declared elected.

**Sec. 4.** Should a vacancy occur in any elective office, by reason of the death, resignation, or removal from this jurisdiction, or in any other way, it shall be filled by the officers sitting as a board unless the association shall prescribe another method.

**Sec. 5.** The officers shall be elected annually, at the annual meeting designated by the association and duly called for that purpose. Each officer may succeed himself in office except the President, who may not serve more than two terms in succession.

## **PRESIDENT**

It shall be the duty of the President:

**a.** To preside at all meetings of the association, and to direct the order of business.

**b.** To preside at all meetings of the officers when they sit as a board and to direct the order of business.

**c.** To pass on the eligibility of all loans together with the Secretary, as hereinafter more specifically and at large set out.

**d.** To appoint any and all committees which he shall deem necessary to aid in carrying out the business of the association, and appoint any committee which the association shall request of him. Such request must be passed or voted upon at any regular or special meeting of the association in their regular manner and order of conducting business of said association.



## VICE PRESIDENT

**Sec. 1.** It shall be the duty of the Vice President to assist the President in the discharge of his duties at the sessions of the association, and in his absence, to preside. In case of the absence or disability of the President, the Vice President shall be invested with all his powers and duties until such time as a new President has been duly designated.

**Sec. 2.** The Vice President shall be chairman of all the committees and shall preside at their meetings. In the absence of the Vice President the committee shall designate one of their member to preside.

## SECRETARY

It shall be the duty of the Secretary:

- a. To record all its proceedings.
- b. To receive all papers and documents addressed or belonging to the association, and promptly to report the same.
- c. To report at each meeting all unfinished business of the association and to present to its attention all such matters as may properly belong to it.

**d.** To issue all notices of meetings of the association.

**e.** To receive all moneys due the association and transmit the same to the treasurer, taking his receipt thereof.

**f.** To perform all other duties not herein enumerated appertaining to his office or that the association may direct.

**g.** To keep proper books showing income, disbursements, and loans of the said association.

### **TREASURER**

It shall be the duty of the Treasurer:

**a.** To receive from the Secretary all moneys collected by him and due the association, to give receipts therefor, and to keep correct account thereof in proper books to be furnished by the association.

**b.** To pay all orders drawn upon the Treasurer and signed by the President and Secretary.

**c.** He shall give corporate security for faithful performance and discharge of his duties in the sum of one thousand dollars (\$1,000.00) or in lieu of a corporate surety he may furnish the association two individual sureties who must

be approved by the board of directors, the cost of the said bond is to be born by the association; and at the expiration of his term of office shall pay over and transfer to his successor all funds or property of the association that may be in his possession.

## TRUSTEES

It shall be the duties of the Trustees:

a. To aid the President and officers to further the interest of the association and to assist in the carrying out of its purpose. They shall be members of the board of directors.

## MEMBERS

**Sec. 1.** No person shall be admitted to membership in the association who is not of Jewish faith and who has not attained twenty-one years of age. Every applicant shall be a bona-fide resident of New Castle. His petition for admission shall state his age, residence, and occupation and must be accompanied by the regular admission fee.

**Sec. 2.** The initiation fee shall be five dollars (\$5.00) and shall in all cases accompany the application for membership or provision made for the payment in installments. The board of officers

with the consent of the association may extend the privilege of membership without an initiation fee in exceptional cases, they shall be known as honorary memberships.

**Sec. 3.** The applicant shall be balloted upon at the meeting of the association, a two-third majority of those present shall be necessary to successfully pass the applicant.

## DUES

**Sec. 1.** Each member shall pay as dues to the association the sum of one dollar (\$1.00) annually in advance. A member who has or is not delinquent in his dues or payments for over one year shall for all purposes be considered a member in good standing and entitled to enjoy all the privileges of a member of said association.

**Sec. 2.** Only a member in good standing shall be entitled to vote or participate in the business of the meetings. The board of directors may extend time to meritorious cases.

## LOANS

**Sec. 1.** Any member in good standing may from time to time, if there be sufficient money in the treasury, borrow



from the said association the sum of thirty dollars or less. The consent of the President and Secretary only being necessary.

**Sec. 2.** No loan shall be granted for a longer period than one year, except with the consent of the board of officers.

**Sec. 3.** Each loan shall be payable in equal monthly or weekly installments.

**Sec. 4.** Each loan shall be free of interest, or any charge for the privilege of borrowing.

**Sec. 5.** The association may loan up to fifty dollars upon the consent of its officers sitting as a board.

**Sec. 6.** Before any loan may be granted, the applicant must sign a judgment note, endorsed and consented to by his wife. In event the applicant is single or his wife is unable to sign, the note must be endorsed or signed by any other member as comaker or endorser.

**Sec. 7.** Any member who has not paid up his loan, is not in good standing, and therefore, can not be entitled to another loan until his first loan is paid.

## MEETINGS

The meetings of the association shall be held in New Castle, Pennsylvania at

such place as the association shall designate. A regular business meeting shall be held at least once a month at such time as the association shall appoint. Special meetings may be called at any time by the president or association only after due notice.

All questions of order, not herein regulated, shall be disposed of in accordance with usual parliamentary rules.

### **AMMENDMENTS**

The association may, whenever the majority of those members present at any regular meeting consider it necessary, propose ammendments to these by-laws, which when duly ratified as herein set forth shall be valid to all intents and purposes, as part of this constitution or by-laws. The proposed ammendment or ammendments must be ratified by the two-third vote of the members at a meeting called for that purpose, a meeting which in no event shall be less than one week after the proposal and shall be attended by at least the majority of members in good standing of the association. For the purpose of ammendment only the members in good standing shall be counted as necessary for a quorum.

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