

DISSOLUTION NOTICE — NOTICE IS hereby given that the copartnership heretofore existing between I. E. Hirsch and I. F. Lagerfelt, under the firm name of Max Schamberg & Co., and doing business at No. 527 Smithfield street, Pittsburg Pa., is dissolved.

The said business will be continued at the same place and under the same firm name by the undersigned, who has been actively engaged therein for twenty years, and who respectfully solicits a continuance of the patronage so liberally bestowed upon the firm since its establishment in 1866.

I. E. HIRSCH.
PITTSBURG, PA., August 30, 1890.

No change whatsoever has taken place in the European collection business conducted by me at No. 525 Smithfield street.

MAX SCHAMBERG.

(CONFIDENTIAL.)

Pittsburg, Pa., September 10th, 1890.

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DEAR SIR :

Referring to the above notice, I beg to add in the way of a personal explanation to my many friends, that the firm of Max Schamberg & Co., of which I have become sole owner, did not financially suffer and is not impaired by the "exploits" of Baron Lagerfelt, of which you have no doubt been informed by the newspapers. The notes negotiated by Baron L. were his personal notes and did not bear the firm's name, and as he long since withdrew his original investment in the firm and has since only been nominally a partner, therefore his irregularities have no bearing on the business

I sincerely regret that his name was ever coupled with my own or that of my esteemed predecessor and friend, Consul Max Schamberg, but beg to say, that the co-partnership between him and myself was not entered into either hastily or carelessly, when in 1887 Mr. Schamberg transferred to us his Banking, Exchange and

Steamship business, in order to devote himself solely to the Austro-Hungarian Consulate and business incidental thereto. The Baron was highly recommended when he came to Pittsburg, presented letters of introduction from gentlemen of high standing in the Swedish-Norwegian Diplomatic Service, and his subsequent marriage to the daughter of a very wealthy iron manufacturer, C. B. Doty, Esq., of Steubenville, Ohio, gave him additional prestige and standing and let his entry into the firm appear in the light of a valuable acquisition, although the active management of the business always devolved upon the undersigned.

While regretting the occasion for this letter, I yet cherish the hope and belief, that my twenty years connection with the business and the confidence and respect the latter has ever enjoyed since its establishment by Consul Schamberg in 1866, will be a reassurance to my friends as to the future. I adopt this opportunity to express my heartfelt thanks for the many assurances of confidence and friendship already tendered me, and of which I shall ever strive to prove myself worthy, and remain

Yours Faithfully,

J. E. Hirsch