

KAUFMANN DEPARTMENT STORES
INCORPORATED
PITTSBURGH, PENNSYLVANIA

OFFICE OF THE PRESIDENT

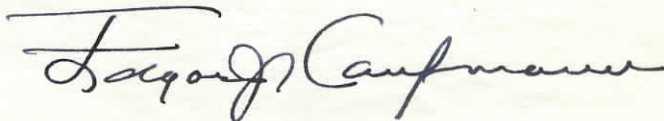
November 11th, 1942

My dear Marcus:

I learned through the press of your retirement and cannot help saying truthfully that inwardly I felt a little sad. However, it must be a great satisfaction to be able to retire and still watch the work go on. You've done a grand job and I am sure your untiring efforts will be sadly missed.

With kind personal regards and best wishes for good health and contentment, remain

Sincerely,

A handwritten signature in cursive script, reading "Fayoung Kaufmann". The signature is written in dark ink and is positioned to the right of the typed name.

Mr. Marcus Aaron,
Union Trust Building,
Pittsburgh, Penna.